

Attached are the revenue and expenditure reports for the period ending **January 31, 2019**. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

GENERAL FUND

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills are typically mailed in November and are delinquent February 1. Licenses & Permits are on target based on their pro-rata amount for the year. Parks fees are slightly above budget at this time. Municipal Court Fines are also above budget. Interest rates on investments have been increasing leading to an increase in miscellaneous revenue. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December. There has been no FEMA reimbursement for the Hazardous Mitigation Grant Project to date.

Most departments at this point in the year are below their pro-rata share of the budget. The first payroll paid in January 2019 is expensed back to December 2018 since it is for 2018 time worked. Vacancies have continued primarily in the Police and Public Works departments. Expensing $\frac{3}{4}$ of the liability insurances and yearly payment to Tri Sports in January are contributing factors for the Finance and Parks & Recreation departments to be above the pro-rata amount for the year.

WATER & SEWER UTILITY FUND

With a one month lag due to billing in arrears, there are no water and sewer revenues for the month of January. January's billing was accrued to December 2018. The payment that was made to the City of Houston to purchase surface water was expensed to 2018 as well.

SOLID WASTE FUND

Again, with the one month lag in billing, there are no solid waste collection revenues for the month of January. January's billing was accrued back to December 2018. Miscellaneous Revenue exceeds budget due to the increase in interest rates. Overall, expenditures for the fund are slightly under the pro-rata for the period.

TECHNOLOGY MANAGEMENT FUND

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions.

Revenues are as expected for the current period. Expenditures are above the norm for the period due to many annual maintenance contract payments that were expensed in January as well as the annual radio subscription payment to the City of Houston.

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, one police vehicle has been replaced that was accounted for in the budget.

EQUIPMENT REPLACEMENT FUND

The Equipment Replacement Fund finances the purchase of equipment routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model.

Due to an increase in interest rates the City is above budget in the revenues. To date, the only expense that has been incurred is for the 12 SCBA kits for the Fire department that was in the budget.

EMPLOYEE BENEFIT FUND

The Employee Benefit Fund facilitates accounting and oversight for the cost of healthcare, Worker Compensation, dental plans, employee tuition, and other benefits. There are two main contributing factors for expenditures to be over the pro-rata for the period. January insurance premiums (that were paid in December) were expensed to 2019 as well as the February premiums that were paid in January. Also, payment was made to the executive search firm that was assisting in the search for a City Manager.

DEBT SERVICE FUND

The Debt Service Fund is established by ordinances authorizing the issuance of general obligation bonds and Certificates of Obligation. The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2019 debt service payments requires an ad valorem tax rate of \$.12403 per \$100 of assessed value in tax year 2019, a decrease of \$0.00063 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is paid February 1 and principal only is paid August 1.

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. These funds are usually created to account for a single project or a related group of projects and are closed when the projects are completed. West University Place has 3 active capital project funds. They are the Capital Project, Transportation Improvement, and Water & Sewer Capital Funds. Again, earnings on investments revenue are above projected budget due to the increased interest rates. The only expenses incurred to date in 2019 are for roadway repairs.

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 10 active Special Revenue Funds in 2019. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments, if necessary, will be made at year end to reconcile any affected accounts. The majority of the revenues are above the pro-rata for this period. There are no significant expenditures at this time in these accounts.

City of West University Place
GENERAL FUND
January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Taxes	14,130,868.00	14,130,868.00	10,956,131.75	-	3,174,736.25	77.53%	77.53%
Licenses & Permits	527,500.00	527,500.00	43,280.95	-	484,219.05	8.20%	8.20%
Fines & Forfeitures	159,200.00	159,200.00	23,976.42	-	135,223.58	15.06%	15.06%
Charges for Services	2,782,800.00	2,782,800.00	272,256.06	-	2,510,543.94	9.78%	9.78%
Miscellaneous	355,300.00	355,300.00	42,364.58	-	312,935.42	11.92%	11.92%
Intergovernmental	283,150.00	283,150.00	-	-	283,150.00	0.00%	0.00%
Transfers In	1,702,500.00	1,702,500.00	141,874.78	-	1,560,625.22	8.33%	8.33%
TOTAL REVENUES	19,941,318.00	19,941,318.00	11,479,884.54	-	8,461,433.46	57.57%	57.57%
EXPENDITURES							
Administration	1,623,685.00	1,623,685.00	57,822.67	14,099.81	1,551,762.52	3.56%	4.43%
Finance	2,207,500.00	2,887,500.00	195,014.89	8,283.06	2,004,202.05	6.75%	7.04%
Police	5,177,650.00	5,177,650.00	233,618.42	6,777.35	4,707,170.90	4.51%	4.64%
Fire	3,589,450.00	3,589,450.00	171,728.01	29,921.63	3,387,800.36	4.78%	5.62%
Public Works	3,247,150.00	3,247,150.00	174,700.06	343,441.30	2,729,008.64	5.38%	15.96%
Parks & Recreation	4,056,700.00	4,056,700.00	283,367.37	26,712.15	3,746,620.48	6.99%	7.64%
Transfers Out	-	-	-	-	-	-	-
TOTAL EXPENDITURES	19,902,135.00	20,582,135.00	1,116,251.42	429,235.30	18,126,564.95	5.42%	7.51%
NET REVENUE (EXPENDITURE)	39,183.00	(640,817.00)	10,363,633.12				

City of West University Place
WATER & SEWER FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Charges for Services	7,975,000.00	7,975,000.00	14,350.15	-	7,960,649.85	0.18%	0.18%
Miscellaneous	7,000.00	7,000.00	2,367.54	-	4,632.46	33.82%	33.82%
Other Financing Sources	-	-	-	-	-	-	-
TOTAL REVENUES	7,982,000.00	7,982,000.00	16,717.69	-	7,965,282.31	0.21%	0.21%
EXPENDITURES							
Finance	246,800.00	246,800.00	9,314.12	-	237,485.88	3.77%	3.77%
Public Works	4,291,050.00	4,291,050.00	117,703.66	327,092.24	3,795,837.43	2.74%	10.37%
Debt Service	-	-	-	-	-	-	-
Transfer To General Func	1,250,000.00	1,250,000.00	104,166.63	-	1,145,833.37	8.33%	8.33%
Transfer to City Hall Expansion Construction Func	-	-	-	-	-	-	-
Transfer to W&S CIP Fund	900,000.00	900,000.00	75,000.00	-	825,000.00	8.33%	8.33%
Transfer to Debt Service Func	1,196,038.00	1,196,038.00	99,669.87	-	1,096,368.13	8.33%	8.33%
TOTAL EXPENDITURES	7,883,888.00	7,883,888.00	405,854.28	327,092.24	7,100,524.81	5.15%	9.30%
NET REVENUE (EXPENDITURE)	98,112.00	98,112.00	(389,136.59)				

City of West University Place
SOLID WASTE FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
Solid Waste Collection	1,752,500.00	1,752,500.00	-	-	1,752,500.00	0.00%	0.00%
Sales of Recyclables	-	-	-	-	-	-	-
Miscellaneous	8,500.00	8,500.00	1,543.28	-	6,956.72	18.16%	18.16%
TOTAL REVENUES	1,761,000.00	1,761,000.00	1,543.28	-	1,759,456.72	0.09%	0.09%
EXPENDITURES							
Curbside Solid Waste	1,263,600.00	1,263,600.00	85,790.20	319,092.05	858,717.75	6.79%	32.04%
Curbside Recycling	365,800.00	365,800.00	19,527.58	164,848.26	181,424.16	5.34%	50.40%
Curbside Green Waste Recycling	191,700.00	191,700.00	11,541.62	76,246.33	103,912.05	6.02%	45.79%
TOTAL EXPENDITURES	1,821,100.00	1,821,100.00	116,859.40	560,186.64	1,144,053.96	6.42%	37.18%
NET REVENUE (EXPENDITURE)	(60,100.00)	(60,100.00)	(115,316.12)				

City of West University Place
TECHNOLOGY MANAGEMENT FUND
January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	1,435,500.00	1,435,500.00	119,625.00	-	1,315,875.00	8.33%	8.33%
TRANSFER FROM WATER & SEWER FUND	137,800.00	137,800.00	11,483.37	-	126,316.63	8.33%	8.33%
TRANSFER FROM SOLID WASTE FUND	43,800.00	43,800.00	3,650.00	-	40,150.00	8.33%	8.33%
EARNINGS ON INVESTMENTS	4,200.00	4,200.00	538.24	-	3,661.76	12.82%	12.82%
TOTAL REVENUES	1,621,300.00	1,621,300.00	135,296.61	-	1,486,003.39	8.34%	8.34%
EXPENDITURES							
PERSONNEL	592,700.00	592,700.00	22,581.71	-	570,118.29	3.81%	3.81%
EQUIPMENT MAINTENANCE	20,000.00	20,000.00	368.50	44,241.20	(24,609.70)	1.84%	223.05%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	600,000.00	600,000.00	215,596.40	322,412.03	61,991.57	35.93%	89.67%
TELE-COMMUNICATIONS & DATA & RADIO	227,000.00	227,000.00	49,002.30	97,045.27	80,952.43	21.59%	64.34%
CONSULTANTS	15,000.00	15,000.00	-	-	15,000.00	0.00%	0.00%
TRAVEL & TRAINING	12,800.00	12,800.00	-	-	12,800.00	0.00%	0.00%
HIGH TECHNOLOGY REPLACEMENTS	90,000.00	90,000.00	18,780.00	6,161.00	65,059.00	20.87%	27.71%
TOTAL EXPENDITURES	1,557,500.00	1,557,500.00	306,328.91	469,859.50	781,311.59	19.67%	49.84%
NET REVENUE (EXPENDITURE)	63,800.00	63,800.00	(171,032.30)				

City of West University Place
VEHICLE REPLACEMENT FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	343,300.00	343,300.00	28,608.37	-	314,691.63	8.33%	-8.33%
TRANSFER FROM WATER & SEWER FUND	90,000.00	90,000.00	7,500.00	-	82,500.00	8.33%	-8.33%
TRANSFER FROM SOLID WASTE FUND	215,000.00	215,000.00	17,916.63	-	197,083.37	8.33%	-8.33%
EARNINGS ON INVESTMENTS	34,000.00	34,000.00	6,200.43	-	27,799.57	18.24%	-18.24%
TOTAL REVENUES	682,300.00	682,300.00	60,225.43	-	622,074.57	8.83%	-8.83%
EXPENDITURES							
AUTOMOBILES	30,000.00	30,000.00	25,425.00	3,168.00	1,407.00	84.75%	-95.31%
LIGHT TRUCKS	26,000.00	26,000.00	-	22,977.00	3,023.00	0.00%	-88.37%
TRUCKS	150,000.00	150,000.00	-	17,146.15	132,853.85	0.00%	-11.43%
TOTAL EXPENDITURES	206,000.00	206,000.00	25,425.00	43,291.15	137,283.85	12.34%	-33.36%
NET REVENUE (EXPENDITURE)	476,300.00	476,300.00	34,800.43				

City of West University Place
EQUIPMENT REPLACEMENT FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
TRANSFER FROM GENERAL FUND	575,400.00	575,400.00	47,950.00	-	527,450.00	8.33%	8.33%
EARNINGS ON INVESTMENTS	28,200.00	28,200.00	5,065.39	-	23,134.61	17.96%	17.96%
MISCELLANEOUS	10,000.00	10,000.00	2,306.84	-	7,693.16	23.07%	23.07%
TOTAL REVENUES	613,600.00	613,600.00	55,322.23	-	558,277.77	9.02%	9.02%
EXPENDITURES							
OTHER EQUIPMENT	257,800.00	257,800.00	83,949.00	-	173,851.00	32.56%	32.56%
TOTAL EXPENDITURES	257,800.00	257,800.00	83,949.00	-	173,851.00	32.56%	32.56%
NET REVENUE (EXPENDITURE)	355,800.00	355,800.00	(28,626.77)				

City of West University Place
EMPLOYEE BENEFIT FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of a Budget
REVENUES							
Charges for Services	2,637,500.00	2,637,500.00	92,740.25	-	2,544,759.75	3.52%	3.52%
Miscellaneous	15,000.00	15,000.00	2,285.98	-	12,714.02	15.24%	15.24%
Transfers In	-	-	-	-	-	-	-
TOTAL REVENUES	2,652,500.00	2,652,500.00	95,026.23	-	2,557,473.77	3.58%	3.58%
EXPENDITURES							
Personnel Services	2,512,500.00	2,512,500.00	397,187.55	1,540.00	2,113,772.45	15.81%	15.87%
Services	61,100.00	61,100.00	12,879.36	-	48,220.64	21.08%	21.08%
Transfers Out	142,500.00	142,500.00	11,875.00	-	130,625.00	8.33%	8.33%
TOTAL EXPENDITURES	2,716,100.00	2,716,100.00	421,941.91	1,540.00	2,292,618.09	15.53%	15.59%
NET REVENUE	(63,600.00)	(63,600.00)	(326,915.68)				

City of West University Place
DEBT SERVICE FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
CURRENT YEAR PROPERTY TAXES	7,634,454.00	7,634,454.00	7,054,090.42	-	580,363.58	92.40%	92.40%
PRIOR YEAR PROPERTY TAXES	16,700.00	16,700.00	2,639.61	-	14,060.39	15.81%	15.81%
PENALTY AND INTEREST	32,500.00	32,500.00	722.22	-	31,777.78	2.22%	2.22%
EARNINGS ON INVESTMENTS	13,900.00	13,900.00	-	-	13,900.00	0.00%	0.00%
TRANSFER FROM WATER & SEWER FUND	1,196,038.00	1,196,038.00	99,669.87	-	1,096,368.13	8.33%	8.33%
TOTAL REVENUES	8,893,592.00	8,893,592.00	7,157,122.12	-	1,736,469.88	80.48%	80.48%
EXPENDITURES							
BOND PRINCIPAL	7,910,000.00	7,910,000.00	7,910,000.00	-	-	100.00%	100.00%
INTEREST ON BONDS	920,492.00	920,492.00	501,582.00	-	418,910.00	54.49%	54.49%
FISCAL AGENT FEES	9,000.00	9,000.00	4,750.00	-	4,250.00	52.78%	52.78%
ISSUANCE COSTS	50,000.00	50,000.00	-	-	50,000.00	0.00%	0.00%
TOTAL EXPENDITURES	8,889,492.00	8,889,492.00	8,416,332.00	-	473,160.00	94.68%	94.68%
NET REVENUE (EXPENDITURE)	4,100.00	4,100.00	(1,259,209.88)				

City of West University Place
CAPITAL PROJECTS
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % o Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	6,000.00	6,000.00	2,426.88	-	3,573.12	40.45%	40.45%
TRANSFER FROM CAPITAL RESERVE FUND	6,968.00	6,968.00	-	-	6,968.00	0.00%	0.00%
FUTURE BOND PROCEEDS	2,140,000.00	2,140,000.00	-	-	2,140,000.00	0.00%	0.00%
TOTAL REVENUES	2,152,968.00	2,152,968.00	2,426.88	-	2,150,541.12	0.11%	0.11%
EXPENDITURES							
OTHER CONSTRUCTION COSTS	2,300,000.00	2,300,000.00	-	-	2,300,000.00	0.00%	0.00%
TOTAL EXPENDITURES	2,300,000.00	2,300,000.00	-	-	2,300,000.00	0.00%	0.00%
NET REVENUE (EXPENDITURE)	(147,032.00)	(147,032.00)	2,426.88				

City of West University Place
TRANSPORTATION IMPROVEMENT FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
FEDERAL GRANT	800,000.00	800,000.00	-	-	800,000.00	0.00%	0.00%
FEMA REIMBURSEMENT	1,173,750.00	1,173,750.00	-	-	1,173,750.00	0.00%	0.00%
SOUTHSIDE PLACE	58,125.00	58,125.00	-	-	58,125.00	0.00%	0.00%
EARNINGS ON INVESTMENTS	23,200.00	23,200.00	4,504.25	-	18,695.75	19.41%	19.41%
TRANSFER FROM METRO GRANT FUND	600,000.00	600,000.00	50,000.00	-	550,000.00	8.33%	8.33%
FUTURE BOND PROCEEDS	833,125.00	833,125.00	-	-	833,125.00	0.00%	0.00%
TOTAL REVENUES	3,488,200.00	3,488,200.00	54,504.25	-	3,433,695.75	1.56%	1.56%
EXPENDITURES							
PROFESSIONAL SERVICES	2,865,000.00	2,865,000.00	(84,170.37)	-	2,949,170.37	-2.94%	-2.94%
CONSTRUCTION COSTS	-	-	71,501.00	95,005.20	(166,506.20)	-	-
OTHER CONSTRUCTION COSTS	150,000.00	150,000.00	-	-	150,000.00	0.00%	0.00%
TOTAL EXPENDITURES	3,015,000.00	3,015,000.00	(12,669.37)	95,005.20	2,932,664.17	-0.42%	2.73%
NET REVENUE (EXPENDITURE)	473,200.00	473,200.00	67,173.62				

City of West University Place
WATER & SEWER CAPITAL PROJECT FUND
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
REVENUES							
EARNINGS ON INVESTMENTS	20,600.00	20,600.00	4,665.56	-	15,934.44	22.65%	22.65%
TRANSFER FROM WATER & SEWER FUND	900,000.00	900,000.00	75,000.00	-	825,000.00	8.33%	8.33%
TOTAL REVENUES	920,600.00	920,600.00	79,665.56	-	840,934.44	8.65%	8.65%
EXPENDITURES							
OTHER CONSTRUCTION COSTS	920,000.00	920,000.00	-	-	920,000.00	0.00%	0.00%
TOTAL EXPENDITURES	920,000.00	920,000.00	-	-	920,000.00	0.00%	0.00%
NET REVENUE (EXPENDITURE)	600.00	600.00	79,665.56				

City of West University Place
SPECIAL REVENUE FUNDS
 January 31, 2019

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
PARKS DONATIONS FUND							
TOTAL REVENUES	46,900.00	46,900.00	510.30	-	46,389.70	1.09%	1.09%
TOTAL EXPENDITURES	77,200.00	77,200.00	35.78	-	77,164.22	0.05%	0.05%
NET REVENUE (EXPENDITURE)	(30,300.00)	(30,300.00)	474.52	-	(30,774.52)	-1.57%	-1.57%
FRIENDS OF WEST U PARKS FUND							
TOTAL REVENUES	-	-	(4,738.01)	-	4,738.01	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	-	-	(4,738.01)	-	4,738.01	-	-
COURT TECHNOLOGY FUND							
TOTAL REVENUES	5,000.00	5,000.00	803.54	-	4,196.46	16.07%	16.07%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
NET REVENUE (EXPENDITURE)	5,000.00	5,000.00	803.54	-	4,196.46	16.07%	16.07%
TREE REPLACEMENT FUND							
TOTAL REVENUES	33,800.00	33,800.00	719.60	-	33,080.40	2.13%	2.13%
TOTAL EXPENDITURES	35,000.00	35,000.00	-	-	35,000.00	0.00%	0.00%
NET REVENUE (EXPENDITURE)	(1,200.00)	(1,200.00)	719.60	-	(1,919.60)	-59.97%	-59.97%
COURT BUILDING SECURITY FUND							
TOTAL REVENUES	5,100.00	5,100.00	685.89	-	4,414.11	13.45%	13.45%
TOTAL EXPENDITURES	8,750.00	8,750.00	250.00	-	8,500.00	2.86%	2.86%
NET REVENUE (EXPENDITURE)	(3,650.00)	(3,650.00)	435.89	-	(4,085.89)	-11.94%	-11.94%
METRO GENERAL MOBILITY FUND							
TOTAL REVENUES	557,300.00	557,300.00	101,230.84	-	456,069.16	18.16%	18.16%
TOTAL EXPENDITURES	600,000.00	600,000.00	50,000.00	-	550,000.00	8.33%	8.33%
NET REVENUE (EXPENDITURE)	(42,700.00)	(42,700.00)	51,230.84	-	(93,930.84)	-119.98%	-119.98%

