

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2022

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Attached are the revenue and expenditure reports for the period ending **June 30, 2022**. The expenditure report shows actual expenditures as of the end of the month as well as purchase orders outstanding and compares to the annual budgeted appropriations. The explanations provided are based on the year to date amounts excluding outstanding purchase orders as purchase order amounts may contain a full year of encumbrance. The revenue report shows actual receipts recorded as of the end of the month compared to the annual budgeted estimations. In this packet, all of the City's funds are presented.

## **GENERAL FUND**

General Fund revenues have exceeded the pro-rata share of the budget at this point in the fiscal year. Property tax bills for 2022 were mailed in November and are delinquent February 1. Property Tax collection of \$14.15 million are for 2021 taxes, 90% of budget. Municipal Court Fines are above the pro-rata amount for the year. Licenses & Permits and Charges for services are above budget due to conservative budgeting because of COVID and an increase in the housing market as well as an increased use of Parks & Recreation facilities and services. The majority of the Intergovernmental revenue budget is the amount due from Southside Place in accordance with the Master Interlocal Cooperation Contract and payable in December.

All departments are below their pro-rata share of the budget. The first payroll paid in January 2022 was expensed back to December 2021 since it is for 2021 time worked. Vacancies have continued primarily in Police and Public Works departments.

## **WATER & SEWER UTILITY FUND**

With a one month lag due to billing in arrears, June's billing for May is slightly below pro-rata for the year. This is typical for this time of year. Water usage will increase as temperatures increase. Transfer to Debt Service fund is above pro-rata due to the allocation of the debt service payment paid that was due February 1. Overall expenditures are as to be expected for the month.

## **SOLID WASTE FUND**

Again, with the one month lag in billing, June solid waste collection revenues are on target for this point in the fiscal year. The commodities market for the sale of recyclable materials has shifted. The City is now collecting revenue for the sale of our recyclables instead of having to pay for the disposal of them. Overall, expenditures for the fund are under the pro-rata for the period.

## **TECHNOLOGY MANAGEMENT FUND**

Technology is integral to the City's ability to provide efficient and necessary services to the citizens. The Technology Management Fund was created to centralize those expenditures, consolidate the management of the resources needed to maintain existing systems and to deploy new solutions. Revenues and expenditures are as expected for the current period.

## **VEHICLE REPLACEMENT FUND**

The Vehicle Replacement Fund finances the purchase of vehicles routinely used in providing City services. Each department makes contributions to the fund based on the estimated life and replacement cost of the vehicles it uses. The fund purchases vehicles when a combination of age and repair cost indicates the machine or vehicle has reached the end of its service

# FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2022



life; therefore, the expenditures patterns do not follow the pro-rata model. To date, the only expenses incurred are for the upfit of 2 police interceptors, a WWTP F250 and graphics for a Starcraft bus. We do have outstanding purchase orders for vehicles due to supply chain issues and longer than normal lead times when ordering vehicles.

## **ASSET REPLACEMENT FUND**

The Asset Replacement Fund (formerly known as the Equipment Replacement Fund) finances the purchase of assets routinely used in providing City services. The fund operates in the same manner as the Vehicle Replacement Fund in that each department makes contributions to the fund based on the estimated life and replacement cost of the equipment it uses. The fund purchases equipment when a combination of age and repair cost indicates the equipment has reached the end of its service life; therefore, the expenditures patterns do not follow the pro-rata model. To date, only a small expense for a modem for Fire have been incurred.

## **EMPLOYEE BENEFIT FUND**

The Employee Benefit Fund facilitates accounting and oversight for the cost of medical and dental insurance, worker's compensation, life insurance, and disability benefits. Revenues and expenditures are on target year to date.

## **HUMAN RESOURCES SERVICES FUND**

The Human Resources Fund was created in 2020 to break out the non-medical related expenses from the Employee Benefit Fund. The General Fund contributes all funds needed for this fund. Examples of some of the expenses are hiring and recruiting, tuition reimbursement, and incentive/awards. Expenditures patterns in this fund will not follow the pro-rata model.

## **DEBT SERVICE FUND**

The Debt Service Fund is established by ordinances authorizing the issuance of General Obligation Bonds and Certificates of Obligation. The City uses debt financing to fund large capital investments. Streets, drainage, water and wastewater systems are all constructed with borrowed funds. Property tax dollars do not finance all of the City's bonded debt service. The Water and Sewer Fund also provides funds to repay debt. Funding the 2022 debt service payments requires an ad valorem tax rate of \$0.084725 per \$100 of assessed value in tax year 2021, a decrease of \$0.016859 per \$100. Debt Service payments are due semi-annually on February 1 and August 1. Principal and interest is due February 1 and interest only is due August 1. The payment of the bond principal and interest for February paid at the end of January causes expenditures to be above the pro-rata for this period.

## **CAPITAL PROJECT FUNDS**

Capital Project Funds are used to account for the purchase or construction of equipment, property, and buildings. West University Place has five active capital project funds. They are the Capital Project, Capital Reserve, 2019 Certificates of Obligation, Transportation Improvement, and Water & Sewer Capital Funds. Expenses incurred to date are related to Virtual Gate, Network Firewall Security Improvements, Buffalo Speedway Road Surfaces, 2020 City- Wide Street & Drainage Improvements Edloe Street Pathway, Wesleyan Traffic Signal Replacements, Lift Station SCADA Replacement, Sanitary Sewer Manhole Lining Project, Milton & Wakeforest Water Plant Valve Replacement, 2021 Facilities Master Plan, and the Water Pumping & Storage Study. The negative balance in the Water & Sewer Capital

# **FINANCIAL SUMMARY FOR THE PERIOD ENDING JUNE 30, 2022**



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Projects Fund are due to invoices received and paid in 2022 but accrued back to 2021. The personnel expenses for the Capital Projects Manager are included in the Transportation Improvement Fund. The City received \$1.9 million from the Coronavirus State and Local Recovery Funds in 2021 and will receive the additional \$1.9 million in 2022. The use of how best to serve our community with these funds will be determined by Council later this year.

## **SPECIAL REVENUE FUNDS**

Special Revenue Funds are created to account for the proceeds from specific revenue sources that are restricted to expenditures for specific purposes. The City has 13 active Special Revenue Funds in 2022. Not all expenditures can be anticipated enough to include in the original budgeting process. Budget amendments for 2022, if necessary, will be made at year-end to reconcile any affected accounts. Two new rowers and electrical work were paid for with proceeds from the Boo Run from the Parks Donation Fund and a ticketwriter/printer has been purchased from the Court Technology Fund.

**City of West University Place**  
**GENERAL FUND**  
**June 30, 2022**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Taxes	15,756,000	15,756,000	14,151,525	-	1,604,475	90%	90%
Licenses & Permits	695,500	695,500	682,613	-	12,887	98%	98%
Fines & Forfeitures	132,000	132,000	107,258	-	24,742	81%	81%
Charges for Services	2,888,500	2,888,500	1,992,393	4,048	892,059	69%	69%
Miscellaneous	176,200	176,200	160,747	-	15,453	91%	91%
Intergovernmental	290,000	290,000	58,374	-	231,626	20%	20%
Transfers In	1,737,400	1,737,400	868,700	-	868,700	50%	50%
<b>TOTAL REVENUES</b>	<b>21,675,600</b>	<b>21,675,600</b>	<b>18,021,610</b>	<b>4,048</b>	<b>3,649,942</b>	<b>83%</b>	<b>83%</b>
<b>EXPENDITURES</b>							
Administration	1,820,250	1,824,917	714,338	143,358	967,221	39%	47%
Finance	1,889,900	1,889,900	874,784	287,936	727,180	46%	62%
Police	5,560,750	5,560,750	2,526,034	8,032	3,026,684	45%	46%
Fire	3,952,300	3,952,300	1,761,337	18,321	2,172,642	45%	45%
Public Works	3,663,800	3,741,902	1,499,723	408,626	1,833,553	40%	51%
Parks & Recreation	4,334,000	4,335,271	1,818,759	203,333	2,313,179	42%	47%
Transfers Out	285,000	4,485,000	4,342,500	-	142,500	97%	97%
<b>TOTAL EXPENDITURES</b>	<b>21,506,000</b>	<b>25,790,040</b>	<b>13,537,475</b>	<b>1,069,606</b>	<b>11,182,959</b>	<b>52%</b>	<b>57%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>169,600</b>	<b>(4,114,440)</b>	<b>4,484,136</b>				

**City of West University Place**  
**WATER & SEWER FUND**  
June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	8,225,000	8,225,000	3,135,649	-	5,089,351	38%	38%
Miscellaneous	3,500	3,500	3,789	-	(289)	108%	108%
<b>TOTAL REVENUES</b>	<b>8,228,500</b>	<b>8,228,500</b>	<b>3,139,438</b>	<b>-</b>	<b>5,089,062</b>	<b>38%</b>	<b>38%</b>
<b>EXPENDITURES</b>							
Finance	311,700	311,700	134,136	20,869	156,695	43%	50%
Public Works	4,769,300	4,797,888	1,950,335	1,339,000	1,508,552	41%	69%
Debt Service	5,000	5,000	-	-	5,000	0%	0%
Transfer To General Fund	1,250,000	1,250,000	625,000	-	625,000	50%	50%
Transfer to W&S CIP Fund	900,000	900,000	450,000	-	450,000	50%	50%
Transfer to Debt Service Fund	388,020	388,020	367,637	-	20,383	95%	95%
<b>TOTAL EXPENDITURES</b>	<b>7,624,020</b>	<b>7,652,608</b>	<b>3,527,108</b>	<b>1,359,870</b>	<b>2,765,630</b>	<b>46%</b>	<b>64%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 604,480</b>	<b>\$ 575,892</b>	<b>\$ (387,670)</b>				

**City of West University Place**  
**SOLID WASTE FUND**  
**June 30, 2022**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
Solid Waste Collection	1,868,300	1,868,300	769,642	-	1,098,658	41%	41%
Sales of Recyclables	-	-	7,450	-	(7,450)	-	-
Miscellaneous	1,800	1,800	1,481	-	319	82%	82%
<b>TOTAL REVENUES</b>	<b>1,870,100</b>	<b>1,870,100</b>	<b>778,572</b>	<b>-</b>	<b>1,091,528</b>	<b>42%</b>	<b>42%</b>
<b>EXPENDITURES</b>							
Curbside Solid Waste	1,326,000	1,326,000	642,484	188,407	495,109	48%	63%
Curbside Recycling	412,100	416,979	126,658	34,453	255,867	30%	39%
Curbside Green Waste Recycling	208,450	208,450	86,818	42,271	79,361	42%	62%
<b>TOTAL EXPENDITURES</b>	<b>1,946,550</b>	<b>1,951,429</b>	<b>855,960</b>	<b>265,132</b>	<b>830,337</b>	<b>44%</b>	<b>57%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (76,450)</b>	<b>\$ (81,329)</b>	<b>\$ (77,388)</b>				

**City of West University Place**  
**TECHNOLOGY MANAGEMENT FUND**  
**June 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	1,734,100	1,734,100	867,050	-	867,050	50%	50%
TRANSFER FROM WATER & SEWER FUND	145,000	145,000	72,500	-	72,500	50%	50%
TRANSFER FROM SOLID WASTE FUND	48,700	48,700	24,350	-	24,350	50%	50%
EARNINGS ON INVESTMENTS	1,000	1,000	1,034	-	(34)	103%	103%
MISCELLANEOUS	-	-	119	-	(119)	-	-
<b>TOTAL REVENUES</b>	<b>1,928,800</b>	<b>1,928,800</b>	<b>965,052</b>	<b>-</b>	<b>963,748</b>	<b>50%</b>	<b>50%</b>
<b>EXPENDITURES</b>							
PERSONNEL	557,000	557,000	239,917	-	317,083	43%	43%
OFFICE SUPPLIES	1,000	1,000	158	-	842	16%	16%
OPERATING SUPPLIES	10,500	10,500	1,612	-	8,888	15%	15%
EQUIPMENT MAINTENANCE	10,000	10,000	3,397	-	6,603	34%	34%
HARDWARE & SOFTWARE MAINTENANCE CONTRACTS	704,200	704,200	298,256	15,128	390,816	42%	45%
TELE-COMMUNICATIONS & DATA & RADIO	280,500	280,500	133,300	138,538	8,663	48%	97%
CONSULTANTS	15,000	15,000	5,560	3,000	6,440	37%	57%
PROFESSIONAL DUES	2,800	2,800	2,350	-	450	84%	84%
PROFESSIONAL DEVELOPMENT	9,400	9,400	6,635	-	2,765	71%	71%
OTHER CONTRACTED SERVICES	90,000	90,000	79,851	-	10,149	89%	89%
HIGH TECHNOLOGY REPLACEMENTS	150,000	150,000	84,131	13,400	52,469	56%	65%
TRANSFER TO ASSET REPLACEMENT FUND	108,100	108,100	54,050	-	54,050	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>1,938,500</b>	<b>1,938,500</b>	<b>909,218</b>	<b>170,065</b>	<b>859,217</b>	<b>47%</b>	<b>56%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (9,700)</b>	<b>\$ (9,700)</b>	<b>\$ 55,835</b>				

**City of West University Place**  
**VEHICLE REPLACEMENT FUND**  
**June 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	350,000	350,000	175,000	-	175,000	50%	50%
TRANSFER FROM WATER & SEWER FUND	102,000	102,000	51,000	-	51,000	50%	50%
TRANSFER FROM SOLID WASTE FUND	225,000	225,000	112,500	-	112,500	50%	50%
SALE OF CITY PROPERTY	-	-	3,500	-	(3,500)	-	-
EARNINGS ON INVESTMENTS	5,000	5,000	5,573	-	(573)	111%	111%
<b>TOTAL REVENUES</b>	<b>682,000</b>	<b>682,000</b>	<b>347,573</b>	<b>-</b>	<b>334,427</b>	<b>51%</b>	<b>51%</b>
<b>EXPENDITURES</b>							
AUTOMOBILES	30,000	30,000	31,518	43,790	(45,308)	105%	251%
LIGHT TRUCKS	144,000	144,000	4,194	-	139,806	3%	3%
TRUCKS	484,000	509,000	950	491,408	16,642	0%	97%
<b>TOTAL EXPENDITURES</b>	<b>658,000</b>	<b>683,000</b>	<b>36,662</b>	<b>535,198</b>	<b>111,140</b>	<b>5%</b>	<b>84%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 24,000</b>	<b>\$ (1,000)</b>	<b>\$ 310,911</b>				

**City of West University Place**  
**ASSET REPLACEMENT FUND**  
**June 30, 2022**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Outstanding Purchase Order Amount</b>	<b>Amount Remaining</b>	<b>YTD Actual as a % of Budget</b>	<b>YTD Actual + Outstanding Purchase Orders as a % of Budget</b>
<b>REVENUES</b>							
TRANSFER FROM GENERAL FUND	443,300	443,300	221,650	-	221,650	50%	50%
TRANSFER FROM WATER & SEWER FUND	170,000	170,000	85,000	-	85,000	50%	50%
TRANSFER FROM TECHNOLOGY MANAGEMENT FUND	108,100	108,100	54,050	-	54,050	50%	50%
EARNINGS ON INVESTMENTS	5,000	5,000	6,132	-	(1,132)	123%	123%
MISCELLANEOUS	10,000	10,000	-	-	10,000	0%	0%
<b>TOTAL REVENUES</b>	<b>736,400</b>	<b>736,400</b>	<b>366,832</b>	<b>-</b>	<b>369,568</b>	<b>50%</b>	<b>50%</b>
<b>EXPENDITURES</b>							
OTHER EQUIPMENT	113,800	113,800	1,048	46,218	66,533	1%	42%
TRANSFER TO TRANSPORTATION IMPROVEMENT FUND	345,000	345,000	172,500	-	172,500	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>458,800</b>	<b>458,800</b>	<b>173,548</b>	<b>46,218</b>	<b>239,033</b>	<b>38%</b>	<b>48%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 277,600</b>	<b>\$ 277,600</b>	<b>\$ 193,283</b>				

**City of West University Place**  
**EMPLOYEE BENEFIT FUND**  
June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Charges for Services	2,183,150	2,183,150	954,258	-	1,228,892	44%	44%
Miscellaneous	2,000	2,000	2,093	-	(93)	105%	105%
Transfers In	35,000	35,000	17,500	-	17,500	50%	50%
<b>TOTAL REVENUES</b>	<b>2,220,150</b>	<b>2,220,150</b>	<b>973,851</b>	<b>-</b>	<b>1,246,299</b>	<b>44%</b>	<b>44%</b>
<b>EXPENDITURES</b>							
Personnel Services	2,202,350	2,202,350	974,278	-	1,228,072	44%	44%
Services	40,000	40,000	23,297	16,641	62	58%	100%
<b>TOTAL EXPENDITURES</b>	<b>2,242,350</b>	<b>2,242,350</b>	<b>997,575</b>	<b>16,641</b>	<b>1,228,134</b>	<b>44%</b>	<b>45%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (22,200)</b>	<b>\$ (22,200)</b>	<b>\$ (23,724)</b>				

**City of West University Place**  
**HUMAN RESOURCES SERVICES FUND**  
 June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
Miscellaneous	100	100	806	-	(706)	806%	806%
Transfers In	250,000	250,000	125,000	-	125,000	50%	50%
<b>TOTAL REVENUES</b>	<b>250,100</b>	<b>250,100</b>	<b>125,806</b>	<b>-</b>	<b>124,294</b>	<b>50%</b>	<b>50%</b>
<b>EXPENDITURES</b>							
Personnel Services	129,100	129,100	33,599	-	95,501	26%	26%
Transfers Out	177,400	177,400	88,700	-	88,700	50%	50%
<b>TOTAL EXPENDITURES</b>	<b>306,500</b>	<b>306,500</b>	<b>122,299</b>	<b>-</b>	<b>184,201</b>	<b>40%</b>	<b>40%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (56,400)</b>	<b>\$ (56,400)</b>	<b>\$ 3,507</b>				

**City of West University Place**  
**DEBT SERVICE FUND**  
**June 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
CURRENT YEAR PROPERTY TAXES	5,876,000	5,876,000	5,778,535	-	97,465	98%	98%
PRIOR YEAR PROPERTY TAXES	50,000	50,000	13,700	-	36,300	27%	27%
PENALTY AND INTEREST	32,000	32,000	23,244	-	8,756	73%	73%
EARNINGS ON INVESTMENTS	2,000	2,000	2,558	-	(558)	128%	128%
TRANSFER FROM WATER & SEWER FUND	367,637	367,637	367,637	-	-	100%	100%
<b>TOTAL REVENUES</b>	<b>6,327,637</b>	<b>6,327,637</b>	<b>6,185,673</b>	<b>-</b>	<b>141,964</b>	<b>98%</b>	<b>98%</b>
<b>EXPENDITURES</b>							
BOND PRINCIPAL	4,885,000	4,885,000	4,885,000	-	-	100%	100%
INTEREST ON BONDS	1,411,700	1,411,700	747,346	-	664,355	53%	53%
FISCAL AGENT FEES	3,250	3,250	2,550	-	700	78%	78%
ISSUANCE COSTS	5,000	5,000	-	-	5,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>6,304,950</b>	<b>6,304,950</b>	<b>5,634,896</b>	<b>-</b>	<b>670,055</b>	<b>89%</b>	<b>89%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 22,687</b>	<b>\$ 22,687</b>	<b>\$ 550,778</b>				

**City of West University Place**  
**CAPITAL PROJECTS FUND**  
 June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	300	300	1,301	-	(1,001)	434%	434%
TRANSFER FROM CAPITAL RESERVE FUND	710,000	1,372,000	355,000	-	1,017,000	26%	26%
<b>TOTAL REVENUES</b>	<b>710,300</b>	<b>1,372,300</b>	<b>356,301</b>	<b>-</b>	<b>1,015,999</b>	<b>26%</b>	<b>26%</b>
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	560,000	560,000	89,117	334,959	135,924	16%	76%
PROFESSIONAL SERVICES	-	737,000	84,264	639,538	13,199	11%	98%
CONSTRUCTION COSTS	150,000	508,672	-	170,030	338,642	0%	33%
<b>TOTAL EXPENDITURES</b>	<b>710,000</b>	<b>1,805,672</b>	<b>173,381</b>	<b>1,144,526</b>	<b>487,765</b>	<b>10%</b>	<b>73%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 300</b>	<b>\$ (433,372)</b>	<b>\$ 182,920</b>				

**City of West University Place**  
**2019 CO's**  
**June 30, 2022**

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	-	-	698	-	(698)	-	-
<b>TOTAL REVENUES</b>	-	-	<b>698</b>	-	<b>(698)</b>	-	-
<b>EXPENDITURES</b>							
TECHNOLOGY PROJECTS	-	30,455	25,316	5,139	-	83%	100%
CONSTRUCTION COSTS	-	176,664	27,286	147,094	2,283	15%	99%
<b>TOTAL EXPENDITURES</b>	-	<b>207,119</b>	<b>52,602</b>	<b>152,234</b>	<b>2,283</b>	<b>25%</b>	<b>99%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ -</b>	<b>\$ (207,119)</b>	<b>\$ (51,904)</b>				

**City of West University Place**  
**CAPITAL RESERVE FUND**  
 June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
FEDERAL GRANT	1,930,000	1,930,000	-	-	1,930,000	0%	0%
EARNINGS ON INVESTMENTS	3,000	3,000	15,409	-	(12,409)	514%	514%
TRANSFER FROM GENERAL FUND	-	4,200,000	4,200,000	-	-	100%	100%
<b>TOTAL REVENUES</b>	<b>1,933,000</b>	<b>6,133,000</b>	<b>4,215,409</b>	<b>-</b>	<b>1,917,591</b>	<b>69%</b>	<b>69%</b>
<b>EXPENDITURES</b>							
TRANSFER TO CAPITAL PROJECTS FUND	710,000	1,372,000	355,000	-	1,017,000	26%	26%
<b>TOTAL EXPENDITURES</b>	<b>710,000</b>	<b>1,372,000</b>	<b>355,000</b>	<b>-</b>	<b>1,017,000</b>	<b>26%</b>	<b>26%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 1,223,000</b>	<b>\$ 4,761,000</b>	<b>\$ 3,860,409</b>				

**City of West University Place**  
**TRANSPORTATION IMPROVEMENT FUND**  
June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	10,000	10,000	14,704	-	(4,704)	147%	147%
TRANSFER FROM METRO GRANT FUND	925,000	925,000	462,500	-	462,500	50%	50%
TRANSFER FROM ASSET REPLACEMENT FUND	345,000	345,000	172,500	-	172,500	50%	50%
<b>TOTAL REVENUES</b>	<b>1,280,000</b>	<b>1,280,000</b>	<b>649,704</b>	<b>-</b>	<b>630,296</b>	<b>51%</b>	<b>51%</b>
<b>EXPENDITURES</b>							
PERSONNEL COSTS	-	-	43,477	-	(43,477)	-	-
PROFESSIONAL SERVICES	75,000	5,838,416	293,590	1,696,543	3,848,284	5%	34%
CONSTRUCTION COSTS	1,080,000	3,343,097	93,111	207,409	3,042,577	3%	9%
CONTINGENCY	88,000	88,000	-	-	88,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>1,243,000</b>	<b>9,269,513</b>	<b>430,178</b>	<b>1,903,952</b>	<b>6,935,383</b>	<b>5%</b>	<b>25%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ 37,000</b>	<b>\$ (7,989,513)</b>	<b>\$ 219,526</b>				

**City of West University Place**  
**WATER & SEWER CAPITAL PROJECTS FUND**  
 June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>REVENUES</b>							
EARNINGS ON INVESTMENTS	3,000	3,000	5,931	-	(2,931)	198%	198%
TRANSFER FROM WATER & SEWER FUND	900,000	900,000	450,000	-	450,000	50%	50%
CERTIFICATES OF OBLIGATION PROCEEDS	20,750,000	20,750,000	-	-	20,750,000	0%	0%
<b>TOTAL REVENUES</b>	<b>21,653,000</b>	<b>21,653,000</b>	<b>455,931</b>	<b>-</b>	<b>21,197,069</b>	<b>2%</b>	<b>2%</b>
<b>EXPENDITURES</b>							
PROFESSIONAL SERVICES	850,000	920,352	14,482	227,848	678,022	2%	26%
CONSTRUCTION COSTS	17,835,000	19,801,797	663,341	1,266,169	17,872,287	3%	10%
OTHER CONSTRUCTION COSTS	140,000	203,406	55,702	11,564	136,140	27%	33%
CONTINGENCY	3,395,000	3,395,000	-	-	3,395,000	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>22,220,000</b>	<b>24,320,554</b>	<b>733,525</b>	<b>1,505,580</b>	<b>22,081,449</b>	<b>3%</b>	<b>9%</b>
<b>NET REVENUE (EXPENDITURE)</b>	<b>\$ (567,000)</b>	<b>\$ (2,667,554)</b>	<b>\$ (277,595)</b>				

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>PARKS DONATIONS FUND</b>							
TOTAL REVENUES	35,100	35,100	8,578	-	26,522	24%	24%
TOTAL EXPENDITURES	40,000	40,000	16,268	-	23,732	41%	41%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(4,900)</b>	<b>(4,900)</b>	<b>(7,690)</b>	<b>-</b>	<b>2,790</b>	<b>157%</b>	<b>157%</b>
<b>FRIENDS OF WEST U PARKS FUND</b>							
TOTAL REVENUES	187,500	187,500	(4,773)	-	192,273	-3%	-3%
TOTAL EXPENDITURES	187,500	187,500	33,862	31,647	121,991	18%	35%
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>(38,635)</b>	<b>(31,647)</b>	<b>70,282</b>	<b>-</b>	<b>-</b>
<b>TRUANCY PREVENTION</b>							
TOTAL REVENUES	3,100	3,100	5,466	-	(2,366)	176%	176%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>3,100</b>	<b>3,100</b>	<b>5,466</b>	<b>-</b>	<b>(2,366)</b>	<b>176%</b>	<b>176%</b>
<b>MUNICIPAL JURY</b>							
TOTAL REVENUES	100	100	155	-	(55)	155%	155%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>155</b>	<b>-</b>	<b>(55)</b>	<b>155%</b>	<b>155%</b>
<b>COURT TECHNOLOGY FUND</b>							
TOTAL REVENUES	5,000	5,000	4,601	-	399	92%	92%
TOTAL EXPENDITURES	4,500	4,500	3,046	-	1,454	68%	68%
<b>NET REVENUE (EXPENDITURE)</b>	<b>500</b>	<b>500</b>	<b>1,555</b>	<b>-</b>	<b>(1,055)</b>	<b>311%</b>	<b>311%</b>
<b>TREE REPLACEMENT FUND</b>							
TOTAL REVENUES	50,500	50,500	14,086	-	36,414	28%	28%
TOTAL EXPENDITURES	50,000	50,000	-	-	50,000	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>500</b>	<b>500</b>	<b>14,086</b>	<b>-</b>	<b>(13,586)</b>	<b>2817%</b>	<b>2817%</b>
<b>COURT BUILDING SECURITY FUND</b>							
TOTAL REVENUES	4,100	4,100	5,602	-	(1,502)	137%	137%
TOTAL EXPENDITURES	9,500	9,500	375	-	9,125	4%	4%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(5,400)</b>	<b>(5,400)</b>	<b>5,227</b>	<b>-</b>	<b>(10,627)</b>	<b>-97%</b>	<b>-97%</b>

**City of West University Place**  
**SPECIAL REVENUE FUNDS**  
June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>METRO GENERAL MOBILITY FUND</b>							
TOTAL REVENUES	675,100	675,100	252,907	-	422,193	37%	37%
TOTAL EXPENDITURES	925,000	925,000	462,500	-	462,500	50%	50%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(249,900)</b>	<b>(249,900)</b>	<b>(209,593)</b>	<b>-</b>	<b>(40,307)</b>	<b>84%</b>	<b>84%</b>
<b>POLICE STATE FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	100	100	51	-	49	51%	51%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>100</b>	<b>100</b>	<b>51</b>	<b>-</b>	<b>49</b>	<b>51%</b>	<b>51%</b>
<b>POLICE FED FORFEITED PROPERTY FUND</b>							
TOTAL REVENUES	-	-	1,934	-	(1,934)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>1,934</b>	<b>-</b>	<b>(1,934)</b>	<b>-</b>	<b>-</b>
<b>PUBLIC SAFETY TRAINING FUND</b>							
TOTAL REVENUES	2,550	2,550	2,109	-	441	83%	83%
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>2,550</b>	<b>2,550</b>	<b>2,109</b>	<b>-</b>	<b>441</b>	<b>83%</b>	<b>83%</b>
<b>FIRE SPECIAL REVENUE FUND</b>							
TOTAL REVENUES	-	-	13,266	-	(13,266)	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-	-
<b>NET REVENUE (EXPENDITURE)</b>	<b>-</b>	<b>-</b>	<b>13,266</b>	<b>-</b>	<b>(13,266)</b>	<b>-</b>	<b>-</b>
<b>GOOD NEIGHBOR FUND</b>							
TOTAL REVENUES	-	-	5	-	(5)	-	-
TOTAL EXPENDITURES	2,500	2,500	-	-	2,500	0%	0%
<b>NET REVENUE (EXPENDITURE)</b>	<b>(2,500)</b>	<b>(2,500)</b>	<b>5</b>	<b>-</b>	<b>(2,505)</b>	<b>0%</b>	<b>0%</b>

**City of West University Place**

**SPECIAL REVENUE FUNDS**

June 30, 2022

	Original Budget	Amended Budget	YTD Actual	Outstanding Purchase Order Amount	Amount Remaining	YTD Actual as a % of Budget	YTD Actual + Outstanding Purchase Orders as a % of Budget
<b>TOTAL ALL FUNDS</b>							
<b>GRAND TOTAL REVENUES</b>	\$ 70,458,737	\$ 75,320,737	\$ 36,886,436	\$ 4,048	\$ 38,430,253		
<b>GRAND TOTAL EXPENDITURES</b>	\$ 69,087,670	\$ 85,522,035	\$ 28,055,477	\$ 8,200,669	\$ 49,265,889		
<b>GRAND TOTAL NET REVENUE (EXPENDITURE)</b>	\$ 1,371,067	\$ (10,201,298)	\$ 8,830,959	\$ (8,196,621)	\$ (10,835,636)		