

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.241930 per \$100 valuation has been proposed by the governing body of City of West University Place.

PROPOSED TAX RATE	\$0.241930 per \$100
NO-NEW-REVENUE TAX RATE	\$0.248695 per \$100
VOTER-APPROVAL TAX RATE	\$0.241930 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of West University Place from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of West University Place may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of West University Place is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2024 AT 6:30PM AT 3800 University Boulevard, West University Place, TX 77005.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of West University Place is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of West University Place at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
Mayor Susan Sample
Councilmember Clay Brett
Councilmember Matt Hart

Mayor Pro Tem John Montgomery
Councilmember Shannon Carroll

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of West University Place last year to the taxes proposed to be imposed on the average residence homestead by City of West University Place this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.260840	\$0.241930	decrease of -0.018910, or -7.25%
Average homestead taxable value	\$1,472,580	\$1,574,881	increase of 102,301, or 6.95%
Tax on average homestead	\$3,841.08	\$3,810.11	decrease of -30.97, or -0.81%
Total tax levy on all properties	\$20,954,462	\$20,562,314	decrease of -392,148, or -1.87%

For assistance with tax calculations, please contact the tax assessor for City of West University Place at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctx.net for more information.